

## 2.A OASDI: Benefit Computation & Automatic Adjustments

Table 2.A18.—Automatic adjustment provisions —Continued

Act	Adjustment of—	Provision
1996 .....		Public Law 104-121, enacted Mar. 29, 1996, suspended the automatic indexing of the exempt amounts through the year 2002 for workers aged 65-69. It legislated "ad hoc" increases in the annual exempt amounts to \$12,500 in 1996; \$13,500 in 1997; \$14,500 in 1998; \$15,500 in 1999; \$17,000 in 2000; \$25,000 in 2001; and \$30,000 in 2002. Thereafter, the exempt amounts will increase automatically based on the annual increase in the national average wage index as under the 1994 legislation.

Table 2.A19.—Cumulative effect of statutory and automatic increases in benefits under OASDI program: Minimum percentages, 1954-98

Base dates	Effective date of increase <sup>1</sup>														
	June 1984	June 1985	June 1986	Dec. 1987	Dec. 1988	Dec. 1989	Dec. 1990	Dec. 1991	Dec. 1992	Dec. 1993	Dec. 1994	Dec. 1995	Dec. 1996	Dec. 1997	Dec. 1998
Sept. 1954	354	368	374	394	414	438	467	488	506	521	539	555	574	589	598
Jan. 1959	324	337	343	362	380	403	430	450	466	481	497	513	530	544	552
Jan. 1965	297	309	314	332	349	370	395	414	429	443	458	473	489	501	509
Feb. 1968	251	262	267	282	297	316	338	355	368	380	394	407	421	432	439
Jan. 1970	205	215	219	232	245	262	281	295	307	318	329	341	353	363	369
Jan. 1971	177	186	190	202	214	229	247	259	270	280	290	301	312	321	326
Sept. 1972	131	138	141	152	162	174	189	199	208	216	225	234	243	251	255
June 1974	108	115	118	127	136	147	160	170	178	185	193	201	209	216	220
June 1975	93	99	101	110	118	129	141	150	157	164	171	178	186	192	196
June 1976	81	87	89	97	105	115	126	135	142	148	155	162	169	175	178
June 1977	71	76	79	86	94	103	114	122	128	134	141	147	154	160	163
June 1978	61	66	68	75	82	90	101	108	114	120	126	132	139	144	147
June 1979	46	51	53	59	66	73	83	89	95	100	106	111	117	122	125
June 1980	28	32	34	39	45	52	60	66	71	75	80	85	90	94	97
June 1981	15	19	20	25	30	36	44	49	53	57	62	66	71	74	77
June 1982	7	10	12	17	21	27	34	39	43	47	51	55	59	62	65
June 1983	<b>3.5</b>	7	8	13	17	23	29	34	38	42	46	49	54	57	59
June 1984	...	<b>3.1</b>	4	9	13	18	25	30	33	37	41	44	49	52	54
June 1985	...	...	<b>1.3</b>	6	10	15	21	26	29	33	36	40	44	47	49
Dec. 1986	...	...	...	<b>4.2</b>	8	13	20	24	28	31	35	38	42	45	47
Dec. 1987	...	...	...	...	<b>4.0</b>	9	15	19	23	26	29	33	37	39	41
Dec. 1988	...	...	...	...	...	<b>4.7</b>	10	14	18	21	24	28	31	34	36
Dec. 1989	...	...	...	...	...	...	<b>5.4</b>	9	13	16	19	22	25	28	30
Dec. 1990	...	...	...	...	...	...	...	<b>3.7</b>	7	10	13	16	19	21	23
Dec. 1991	...	...	...	...	...	...	...	...	<b>3.0</b>	6	9	11	15	17	19
Dec. 1992	...	...	...	...	...	...	...	...	...	<b>2.6</b>	5	8	11	14	15
Dec. 1993	...	...	...	...	...	...	...	...	...	...	<b>2.8</b>	5	9	11	12
Dec. 1994	...	...	...	...	...	...	...	...	...	...	...	<b>2.6</b>	6	8	9
Dec. 1995	...	...	...	...	...	...	...	...	...	...	...	...	<b>2.9</b>	5	6
Dec. 1996	...	...	...	...	...	...	...	...	...	...	...	...	...	<b>2.1</b>	3
Dec. 1997	...	...	...	...	...	...	...	...	...	...	...	...	...	...	<b>1.3</b>

<sup>1</sup> The increase on the effective date is shown in boldface.